**Louisiana International Gulf Transfer Terminal Authority**

**Executive Committee Meeting Minutes-** Adopted 7/15/19

March 11, 2019 1515 Poydras 1:06 pm- 2:10 pm

 New Orleans, LA

Executive Committee Members in Attendance: Others in Attendance:

A.G. Crowe Larry Roedel – Legal Counsel

Chris Westbrook Crystal Hutchinson

John Hyatt Jason Akers- Bond Counsel

A roll call was conducted and a quorum was established – members present listed above. The Chairman, A.G. Crowe, called the meeting to order at 1:06 pm. Commissioner Hyatt moved to accept the minutes of the previous meeting and dispense with the reading of the same. Motion carried unanimously.

Chairman Crowe welcomed guests listed above and allowed for introductions.

The following items were discussed:

* Legal Counsel, Larry Roedel reported that he met with the Developer on February 11, 2109 at which time they provided him with an update regarding progress primarily with letters of intent from pipeline owners and their permit application process. Mr. Roedel requested copies of agreements with the potential partners and was asked by the Developer to provide Confidentiality Agreements signed by the Executive Board members, Crystal Hutchinson, and himself before the Developer delivers the letter of intent documents. Commissioner Hyatt raised concerns as to whether signing such documents is allowed because the LIGTT Authority is a public body. Mr. Roedel confirmed that any discussion made in an open meeting, with a quorum, where minutes are being recorded would be subject to Public Records requests however the Confidentiality Agreement would apply to any private conversations between the Developer and individual members.
* Mr. Roedel recommended that Jason Akers address Bond Options during Executive Session

Commissioner Hyatt moved to enter Executive Session at 1:18. Motion carried unanimously.

Commissioner Hyatt moved to return to Regular Session at 2:03. Motion carried unanimously.

* Jason Akers stated that he would review all necessary documents and provide an opinion regarding bonding options and steps necessary to pursue them.
* Mr. Roedel recommended that the board should postpone making any changes to the Sub-Lease and Development Agreement until the Developer provides signed letters of intent with potential partners and investors.
* Commissioners were asked to provide Ms. Hutchinson via email with the names of any Trade Organizations they feel the Authority should consider joining.

There was no public comment.

There being no further business to come before the Board, Commissioner Hyatt moved that the meeting be adjourned. Motion carried unanimously. The meeting was adjourned at 2:10 pm.

Crystal Hutchinson